



ANNEXURE I  
STATEMENT OF THE TRUSTEE

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year which has been applied for charitable or religious purposes in India during the year. NJC
2. Whether the trustee has exercised the option under clause (b) of section 11(1)? If so, the details of the income which has been applied for charitable or religious purposes in India during the previous year. NJC
3. Amount of income accumulated in set apart for Application of income for charitable or religious purposes in India to the extent it does not exceed 10 percent of the income set apart from property held under trust wholly for such purposes in part only. NJC
4. Amount of income eligible for exemption under section 11(1) (b). NJC
5. Details of income, if any, which has been referred to an Accountant under section 11(1) (b) for specified purposes under section 11(1) (b). NJC
6. Whether the amount of income referred to in item 5 above has been invested or deposited or has been laid down in accordance with clause (b) of section 11(1)? If so, the details thereof. NJC
7. Whether any part of the income in respect of which the option was exercised under clause (b) of the Explanation to section 11(1) in any earlier year is deemed to be income of the year under section 11(1)? If so, the details thereof. NJC

8. Whether, during the period ending on the date of income accumulated or set apart for application under section 11 (2) in any earlier year :-

(a) has been applied for purposes other than charitable or religious purposes or has accrued to be accumulated or set apart for application under section 11 :- N.A.

(b) has ceased to remain invested in any security referred to in section 11(2)(b) or in any stock referred to in section 11(2)(b) or in any other security referred to in section 11(2)(b) :- N.A.

(c) has not been invested in any security for which it was accumulated or set apart under section 11 (2) or in any stock in which it was to be accumulated or set apart, or in any other security, the details thereof

for H.T. R. T. SINGHAN & CO.

~~1/1/55~~

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.

NO

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.

NO

3. Whether any payment was made by or for such person during the previous year by way of salary, allowance or otherwise? If so, give details thereof.

NO

4. Whether the revenues of the trust/institution were made available in any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

NO

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

NO

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

NO

7. Whether any income or property of the trust/institution was diverted during the previous year for the use of any such person? If so, give details thereof together with the amount of income or value of property so diverted.

NO

8. Whether any land or other property of the trust/institution was used during the previous year for the benefit of any such person? If so, give details thereof.

NO



**AUDITORS REPORT**

I have audited the financial report of **KARUNA SOCIETY FOR ANIMALS AND NATURE**, in respect of their project for the period ended 31.03.2004.

I have conducted the audit of the said accounts and report :

- a) Separate and proper books of account as is considered necessary for the purpose of audit, have been maintained.
- b) Separate bank account for the project has been maintained.
- c) The financial report referred to above is in agreement with the books of account maintained.
- d) According to the information and explanation given, the expenditure has been adequately authorised and within the local context the expenditure is reasonable.
- e) The said accounts according to the information and explanation given reflect a true and fair view of the transactions of the project
- f)
  - i. In the case of the balance sheet it reflects a true and fair view of the assets and liabilities as at 31.03.2004.
  - ii. In the case of the income and expenditure account it reflects a true and fair view of the deficit for the period ended 31.03.2004.

**PLACE : BANGALORE**

**DATE : 05.05.2004.**

for **ITTA RAGUNANDHAN & CO.**  
**CHARTERED ACCOUNTANT**  
Proprietor



## AUDITORS REPORT

I have audited the financial report of **KARUNA SOCIETY FOR ANIMALS AND NATURE**, in respect of their project for the period ended 31.03.2004.

I have conducted the audit of the said accounts and report :

- a) Separate and proper books of account as is considered necessary for the purpose of audit, have been maintained.
- b) Separate bank account for the project has been maintained
- c) The financial report referred to above is in agreement with the books of account maintained.
- d) According to the information and explanation given, the expenditure has been adequately authorised and within the local context the expenditure is reasonable.
- e) The said accounts according to the information and explanation given reflect a true and fair view of the transactions of the project.
- f)
  - i. In the case of the balance sheet it reflects a true and fair view of the assets and liabilities as at 31.03.2004.
  - ii. In the case of the income and expenditure account it reflects a true and fair view of the deficit for the period ended 31.03.2004.

PLACE : BANGALORE

DATE : 05.05.2004.

for **ITTA RAGUNANDHAN & CO.**

**CHARTERED ACCOUNTANT**

Proprietor



**ITTA RAGUNANDHAN & CO.**

Chartered Accountants

Vasavi Chambers Annexe, 'D' Block,

21/1 Lalbagh Fort Road,

(Near Minerva Circle)

BANGALORE-560 004.

**KARUNA SOCIETY FOR ANIMALS AND NATURE,  
1st CROSS, ENUMULAPALLI,  
PUTTAPARTHY - 515134.  
BALANCE SHEET AS AT 31.03.2004.**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GENERAL FUND:</b> O/B as per previous B/S	1,811,081.59		<b>FIXED ASSETS:</b>		
Add: Excess of Income over expenditure	363,437.77	2,174,519.36	As per Schedule	1,240,839.00	1,133,945.00
			Less: Depreciation	106,894.00	
			<b>DEPOSITS:</b>		
			Electricity deposit	10,500.00	
			Rent deposit	72,000.00	
			Telephone deposit	8,000.00	90,500.00
			<b>CURRENT ASSETS:</b>		
<b>Loans ( Liability) :</b> - As per Schedule.		70,700.00	<b>SUNDRY CREDITORS:</b>		
			Nathan's Vet Pharma.		501.50
			Animals		3,670.00
			F.A.C.L.A.Hospital		10,000.00
			Construction - Donkey Shed		2,198.00
			K.N. Shed		69,977.00
			K.N. Cow Shed		201,454.00
<b>PROVISIONS:</b> Audit fee payable (2002 - '03).		12,500.00	<b>Branch: Spirulina Account</b>		124,310.00
			Cash in Hand		724.85
			Cash at Bank.		620,439.01
		<b>2,257,719.36</b>			<b>2,257,719.36</b>

for ITTA RAGUNANDHAN & CO.

Proprietor



**ITTA RAGUNANDHAN & CO.**

Chartered Accountants  
Vasavi Chambers Annexe, 'D' Block,  
21/1 Lalbagh Fort Road,  
(Near Minerva Circle)  
BANGALORE-560 004.

**KARUNA SOCIETY FOR ANIMALS AND NATURE,  
1ST CROSS, ENUMULAPALLI,  
PUTTAPARTHY - 515134.**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2004.**

EXPENDITURE	AMOUNT(Rs.)	INCOME	AMOUNT(Rs.)
To 305 - Cattle Expenses	34,795.00	By Income from Clinic	13,490.00
" 305 - Cattle Food	283,160.00	" Interest from Bank	3,011.73
" 305 - Cattle : Food Transport	29,560.00	" Donations & Grants (Foreign)	2,114,977.00
" 305 - Cattle : Labqurers	199,310.00	" Donation from Germany	30,000.00
" 305 - Cattle : Medicines	18,412.00	" Grants & Donations (Indian)	605,920.00
" ABC Expenses	3,250.00	" Grants from AWBI -1	302,630.00
" ABC Doctor	16,000.00	" Rent recived	42,000.00
" ABC Medicines	53,362.00	" Other Income (Tel. Chgs. Rcvd.)	26,000.00
" Animal Expenses	3,865.00		
" Cattle Expenses	6,813.00		
" Bank Charges	8,348.46		
" Clinic Expenses	85,344.00		
" Consultancy Fee to Doctors	42,450.00		
" Electricity charges	26,274.00		
" Food Expenses	256,472.00		
" Miscellaneous Expenses	2,408.00		
" Labour - Other	11,550.00		
" Medical Expenses	195,586.50		
" Vehicle Maintenance	49,969.00		
" Office, Administration Expenses	7,229.00		
" Printing, Stationery & Postage	60,531.00		
" Travelling & Conveyance	55,419.00		
" Repairs & Maintenance	41,169.00		
" Salaries & Bonus	638,658.00		
" Secreterial Service	5,000.00		
" Staff Welfare & Labour Charges	10,951.00		
" Telephone Charges Paid	68,344.00		
" Permaculture Expenses	2,994.00		
" Transportation Charges	9,220.00		
" Legal Expenses	3,100.00		
" Cattle - Food	203,089.00		
" Cattle - Labour Expenses	79,840.00		
" Cattle - Transport of Food	41,690.00		
" Land Lease Expenses	18,250.00		
" Professional Fee Paid	18,534.00		
" Rent Paid	76,750.00		
" Depreciation	106,894.00		
" Excess of Income over expenditure	363,437.77		
	<b>3,138,028.73</b>		<b>3,138,028.73</b>

Compiled from the books of accounts produced and information and explanation provided.

for ITTA RAGUNANDHAN

Proprietor

**ITTA RAGUNANDHAN & CO.**

Chartered Accountants  
Vasavi Chambers Annexe, 'D' Block,  
21/1 Lalbagh Fort Road,  
(Near Minerva Circle)



RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2004

RECEIPTS	AMOUNT(Rs.)	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)	AMOUNT(RS.)
To Opening Balance -			By Purchase of Fixed Assets:		
- Cash	23,522.85		- Bullock Cart	12,600.00	
- ING Vysya Bank FC A/c# 965	339,436.70		- Computer Equipments & Camera	850.00	
- ING Vysya Indian SB # 451.	7,231.04	370,190.59	- Furniture & Fixture and Refrigerator	14,191.00	
" Income from Clinic		13,490.00	- Cycle	1,950.00	
" Interest from Bank		3,095.35	- Land Equipments	11,791.00	
" Donations & Grants (Foreign)		2,114,977.00	- Shed Construction & Storage Shed	85,589.00	
" Donation from Germany		30,000.00	- T V S Super XL	9,500.00	
" Grants & Donations (Indian)		605,920.00	- Pumpset	18,574.00	155,045.00
" Grants from AWBI -1		302,630.00	" Animals		300.00
" Rent Received		42,000.00	" Donkey Shed Construction		2,198.00
" Telephone Charges Received		26,000.00	" K N Shed		69,977.00
" Loans taken:			" K S Cow Shed		10,724.00
- Chowdary.	15,500.00		" Radhakrishna Loan		10,500.00
- Murthy.	16,750.00		" Spirulina Project Expenses		120,797.00
- Naidu.	16,500.00		" Rent paid		116,750.00
- Ramaswamy.	3,750.00		" 305 - Cattle Expenses		34,795.00
- Sharma.	18,200.00		" 305 - Cattle Food		283,160.00
- Chandraiah.	3,750.00		" 305 - Cattle Food Transport		29,560.00
- Radhakrishna.	11,250.00		" 305 - Cattle Labourers		199,310.00
- Rayudu.	11,500.00		" 305 - Cattle Medicines		2,155.00
- Shetty.	10,750.00		" ABC Doctors		16,000.00
- Venkateshwarlu.	5,500.00	113,450.00	" ABC Expenses		3,250.00
" Cheese Sales		7,126.00	" ABC Medicines		2,949.00
" Collodial Silver Sales		380.00	" Food Expenses		256,472.00
" Compost Sales		300.00	" Animal Expenses		3,865.00
" Curds Sales		8,390.00	" Bank Charges		8,578.46
" Milk Sales		8,837.00	" Clinic Expenses		85,344.00
" Rice Sales		1,300.00	" Miscellaneous Expenses		2,408.00
" Sour Cream Sales		280.00	" Consultancy Fee to Doctors		42,450.00
" Spirulina Sales		146,959.00	" Cattle Expenses		6,813.00
" Vegetables Sales		55,216.00	" Electricity charges		26,274.00
			" Cattle - Food		203,089.00
			" Cattle - Labour		79,840.00
			" Cattle - Transport of Food		41,690.00
			" Labour - Other		11,680.00
			" Legal Expenses		3,100.00
			" Medical Expenses		80,397.00
			" Vehicle Maintenance		51,664.00
			" Office, Administration Expenses		7,229.00
			" Transportation Other.		9,220.00
			" Printing, Stationery & Postage		62,832.00
			" Travelling & Conveyance		57,282.00
			" Repairs & Maintenance		41,169.00
			" Salaries & Bonus		713,908.00
			" Secreterial Service charges		5,000.00
			" Staff Welfare & Labour Charges		10,951.00
			" Telephone Charges Paid		68,344.00
			" Nathan's Vet Pharma		182,361.00
			" Land Lease Expenses		18,250.00
			" Permaculture Expenses		2,994.00
			" Professional Fee Paid		18,534.00
			" Spirulina Expenses		32,496.00
			" Chemicals		15,528.00
			" Filter Clothes		150.00
			" Milk Product Expenses		7,027.00
			" Vegetables Expenses		4,283.00
			" Shop Expenses		4,851.00
			" Closing Balance -		
			- Cash	907.85	
			- ING Vysya Bank FC A/c# 965	366,447.63	
			- ING Vysya Indian SB # 451.	253,991.38	
			- ING Vysya (Spirulina Account).	5,650.62	626,997.48
		3,850,540.94			3,850,540.94

Compiled from the books of accounts produced and information and explanation provided.

for ITTA RAGUNANDHAN

ITTA RAGUNANDHAN & CO.

Chartered Accountants  
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BANGALORE-560 004.

Proprietor





**KARUNA SOCIETY FOR ANIMALS AND NATURE,  
1ST CROSS, ENUMULAPALLI,  
PUTTAPARTHY - 515134.  
SCHEDULE FOR FIXED ASSETS AS AT 31.03.2004.**

<b>Particulars</b>	<b>Opening Balance(Rs.)</b>	<b>Additions in the Year(Rs)</b>	<b>Total (Rs.)</b>	<b>Rate of Dep.</b>	<b>Depreciation (Rs.)</b>	<b>W.D.V.AS ON 31.03.04(Rs)</b>
AMBULANCE	86,400.00	-	86,400.00	20%	17,280.00	69,120.00
COMPUTER, PRINTER, etc.	18,850.00	850.00	19,700.00	60%	11,820.00	7,880.00
FANS	3,462.00	-	3,462.00	10%	346.00	3,116.00
FURNITURES & FIXTURES	20,515.00	2,391.00	22,906.00	10%	3,256.00	19,650.00
PUMPSET	6,750.00	18,574.00	25,324.00	10%	2,532.00	22,792.00
TELEPHONE INSTRUMENTS	2,098.00	-	2,098.00	10%	210.00	1,888.00
T.V.S. MOPED	10,940.00	9,500.00	20,440.00	20%	3,138.00	17,302.00
WASHING MACHINE	16,736.00	-	16,736.00	10%	1,674.00	15,062.00
SHED ACCOUNT	12,519.00	24,392.00	36,911.00	5%	1,529.00	35,382.00
BULLOCK CART	12,302.00	12,600.00	24,902.00	5%	1,860.00	23,042.00
HOUSE ( Karuna Nilayam)	874,527.00	-	874,527.00	5%	43,726.00	830,801.00
MEDICAL EQUIPMENTS	93,692.00	-	93,692.00	20%	18,738.00	74,954.00
CYCLE.	-	1,950.00	1,950.00	20%	195.00	1,755.00
LAND EQUIPMENTS.	-	11,791.00	11,791.00	5%	590.00	11,201.00
<b>TOTAL</b>	<b>1,158,791.00</b>	<b>82,048.00</b>	<b>1,240,839.00</b>		<b>106,894.00</b>	<b>1,133,945.00</b>