

FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **KARUNA SOCIETY FOR ANIMALS AND NATURE**, **AAATK6518M** [name and PAN of the trust or institution] as at **31/03/2016** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of **our** knowledge and belief were necessary for the purposes of the audit. In **our** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **us** so far as appears from **our** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **us**, subject to the comments given below:

In **our** opinion and to the best of **our** information, and according to information given to **us**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **31/03/2016** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2016**

The prescribed particulars are annexed hereto.

Place **Bangalore camp**

Date **08/09/2016**

Name

Itta Ragunandhan

Membership Number

204929

FRN (Firm Registration Number)

007467s

Address

**No.57/1, 1st Floor, Sri Ram Man
dir Road, Basavangudi, Bangalo
re, Bangalore camp**

ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	7928874
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

SECTION 13(3) - RENT OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(2)		
1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

Place
Date

Bangalore camp
08/09/2016

Name
Membership Number
FRN (Firm Registration Number)
Address

Itta Ragunandhan
204929
007467s
No.57/1, 1st Floor, Sri Ram Man
dir Road, Basavangudi, Bangalo
re, Bangalore camp

Form Filing Details	
Revision/Original	Original

karuna Society for Animals and Nature 2015-16
ASSESSMENT YEAR 2016-17
RECEIPTS AND PAYMENTS ABSTRACT FOR THE YEAR 31.03.2016

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<u>Opening Balance :</u>		<u>Loans (Liability)</u>	
Cash	6,998	Loans	8,01,424
Bank	3,75,291		
Loans(Liability)	94,800	<u>Current Liabilites</u>	
		Provisions	24,59,469
<u>Current assets</u>		Sundry Creditors	23,35,437
Loans and Advances	8,96,799	Cautionery Deposit	17,800
Sundry debtors	2,59,807	<u>Fixed assets</u>	
		Fixed assets-FC	13,37,799
<u>Direct incomes</u>		<u>Current Assets</u>	
Bank Interest	49,013	Loans and Advances	1,19,390
Donation	55,35,151	<u>Direct Expenses</u>	
Sale of Compost	99,800	Agriculture Land exp	57,981
Corpus	57,63,893	Cattle Project Exp	4,86,890
		ABC Project Exp	10,918
		Administrative Exp	71,967
		Clinic Exp	1,60,612
		WL Project Exp	73,530
		<u>Closing Balance</u>	
		Cash	367
		Bank	51,47,968
TOTAL	1,30,81,552	TOTAL	1,30,81,552

Date : 08.09.2016

As per my report of even dated

Place : Bangalore

ITTA RAGUNANDHAN & CO
Chartered Accountants



Itta Ragunandhan
Proprietor
Membership No : 204929

karuna Society for Animals and Nature 2015-16

2/138c, Behind SC Quarters Enumulapalli, Puttaparthi, Anantapur District-515134

ASSESSMENT YEAR 2016-2017

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2016

EXPENSES	AMOUNT(Rs)	INCOME	AMOUNT(Rs)
To Agriculture Land Exp	4,25,721	By Agri. Income	2,30,374
To Cattle Project Exp	21,67,363		
To ABC Project Exp	4,43,740	By Bank Interest	49,014
To Administartive Exp	11,47,054	By Donation	55,35,151
To Clinic Expenses	11,34,881	By Sale of Compost	99,800
To WL Project Exp	6,28,966	By WrittenOff Sundry Creditors	7,348
		By Excess of Expenditure over income	26,038
TOTAL	59,47,725	TOTAL	59,47,725

Date : 08.09.2016

As per my report of even dated

Place : Bangalore

ITTA RAGUNANDHAN & CO
Chartered Accountants



Itta Rahunandhan
Proprietor
Membership No : 204929

karuna Society for Animals and Nature 2015-16

2/138c, Behind SC Quarters Enumulapalli, Puttaparthi, Anantapur District-515134

ASSESSMENT YEAR 2016-2017
BALANCE SHEET AS ON 31.03.2016

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<u>Capital A/c</u>		<u>Fixed Assets :</u>	
Corpus Fund	1,62,24,406	Fixed assets-FC	76,81,380
Add/Less:-Net income and expenditure	(26,038)	Fixed assets-IC	38,50,886
<u>Loans(liability)</u>	2,49,970	<u>Current Assets :</u>	
<u>Current Liabilities</u>		Deposits	80,325
provisions	2,31,462	Loans and advances	6,000
Sundry Creditors	2,05,964	Sundry debtors	91,067
		Cash in hand	367
		Bank accounts	51,47,968
		TDS deducted	27,771
TOTAL	1,68,85,764	TOTAL	1,68,85,764

Date : 08.09.2016

As per my report of even dated

Place : Bangalore